

RFS streamlines portfolio to double down on cable solutions



RFS will streamline its offering over H1 2023 to concentrate its efforts on providing premium cable solutions to EMEA and APAC cable market. Here, RFS has led as an innovator and reliable partner since its inception. It has seen double digit revenue growth in this area over the past three years, despite global supply chain disruption and challenging market conditions, with this expected to be replicated in next three years.

As part of this strategic move, Amphenol will acquire the North American division of RFS's cable business, as well as the global RFS Base Station Antenna business. Amphenol's existing strength in the telecoms infrastructure, and particularly Base Station Antenna, market will be complemented by a number of key patents and solutions from RFS.

Monika Maurer, RFS President and CEO commented "Cable solutions have been at the heart of RFS for over a century and we have one of the strongest portfolios on the market when it comes to delivering innovation and quality that supports a wide range of applications. By choosing to focus our efforts completely on this market, we can concentrate entirely on developing best-in-class cable solutions that are tailored to the needs of our customers for commercial wireless networks, mission critical communications, private networks, Distributed Radio Systems (DRS) and beyond."

More about the Amphenol acquisition can be found in <u>its most recent financial statement</u> where Amphenol commented "We are also excited to announce that at the end of December 2022, we signed an agreement to acquire the North American cable and global base station antenna businesses of RFS... We anticipate that the acquired businesses will generate full year 2023 sales of approximately \$100 million and we expect to close the transaction by the end of the second quarter of 2023, subject to satisfying certain standard closing conditions."